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THE ECONOMICS OF MONEY, BANKING, AND FINANCIAL MARKETS GLOBAL EDITION Tenth Edition  
Frederic S. Mishkin Columbia University x PEARSON f / Boston Columbus Indianapolis New York San  
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6 Mishkin Â· The Economics of Money, Banking, and Financial Markets, 9th Edition 27) The decline in stock  
prices from 2000 through 2002 A) increased individuals' willingness to spend. B) had no effect on individual  
spending. C) reduced individuals' willingness to spend. D) increased individual wealth.

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Growth 225 FYI The Tyranny of Collateral 226 .

**THE ECONOMICS OF MONEY, BANKING, AND FINANCIAL MARKETS**

Money, Banking, and Your World CHAPTER OBJECTIVES By the end of this chapter, students should be  
able to: 1. Describe how ignorance of the principles of money and banking has injured the lives of everyday  
people. 2. Describe how understanding the principles of money and banking has enhanced the lives of  
everyday people. 3.

**This text was adapted by The Saylor Foundation under a**

Economics of Money, Banking and Financial Markets: Keeps Students Focused and Motivated A unifying,  
analytic framework uses a few basic economic principles to organize students' thinking about the  
structure of financial markets, the foreign exchange markets, financial institution management, and the role of  
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